

Cash flow statement

Parent bank			Group			
First half			First half			
2022	2022	2023	(NOKm)	2023	2022	2022
2,494	1,443	1,843	Net profit	1,701	1,400	2,785
77	38	71	Depreciations and write-downs on fixed assets	63	58	117
-37	-57	-73	Losses on loans and guarantees	-42	-48	-7
-324	-252	-360	Adjustments for undistributed profits of related companies	-209	-139	-443
-2,420	-1,035	741	Other adjustments	773	-1,127	-2,436
-210	136	2,222	Net cash increase from ordinary operations	2,286	144	16
-4,626	-3,423	-1,605	Decrease/(increase) other receivables	-1,818	-3,966	-4,193
5,155	3,702	1,964	Increase/(decrease) short term debt	2,407	3,814	5,136
-3,739	-989	-3,440	Decrease/(increase) loans to customers	-3,833	-1,664	-5,643
-8,782	-7,251	-7,432	Decrease/(increase) loans credit institutions	-7,138	-6,432	-6,959
10,672	12,339	7,956	Increase/(decrease) deposits to customers	8,160	12,526	10,724
294	1,371	57	Increase/(decrease) debt to credit institutions	57	1,478	-429
-7,310	-2,131	149	Increase/(decrease) in short term investments	149	-2,132	-7,311
-	-	-	Increase/(decrease) in shares held for trading	-	-	1,821
-8,546	3,754	-129	A) Net cash flow from operations	271	3,769	-6,837
-	-	35	Increase in cash and cash equivalents by merging	35	-	-
-71	-42	-24	Increase in tangible fixed assets	-142	-82	-89
-18	-	-	Proceeds from sales of property, plant and equipment	-	-	276
-	-	-	Cash flows from losing control of subsidiaries or other businesses	-	-	-
-5	-0	-	Cash flows used in obtaining control of subsidiaries or other businesses	-	202	-1,815
324	252	360	Dividends received from investments in related companies	360	252	324
6	6	-	Other cash receipts from sales of interests in associates and joint ventures	3	6	6
-479	-92	-88	Other cash payments to acquire interests in associates and joint ventures	-88	-117	-492
813	266	942	Other cash receipts from sales of equity instruments of other entities	940	302	849
-835	-239	-974	Other cash payments to acquire equity instruments of other entities	-979	-246	-846
-265	151	251	B) Net cash flow from investments	130	317	-1,788
1,000	1,000	995	Increase in subordinated loan capital	995	1,000	1,000
-750	-684	-558	Decrease in subordinated loan capital	-558	-684	-750
-0	-0	-	Purchase of treasury shares	-206	-18	-21
-	-	2	Proceeds from sale or issue of treasury shares	-	-	-
-970	-970	-840	Dividend cleared	-840	-970	-970
-	-	-	Dividends paid to non-controlling interests	-65	-162	-162
-547	-547	-474	Disbursed from gift fund	-474	-547	-547
-	-	116	Additional Tier 1 capital issued	111	-	-
476	-	-76	Repayments of Additional Tier 1 Capital	-76	-	476
-60	-32	-58	Interest payments Additional Tier 1 Capital	-60	-33	-63
16,194	6,720	2,270	Increase in other long term loans	2,270	6,720	16,194
-6,613	-4,961	-2,051	Decrease in other long term loans	-2,051	-4,961	-6,613
8,729	527	-674	C) Net cash flow from financial activities	-953	345	8,544
-81	4,432	-553	A) + B) + C) Net changes in cash and cash equivalents	-553	4,432	-81
1,252	1,252	1,171	Cash and cash equivalents at 1.1	1,171	1,252	1,252
1,171	5,684	619	Cash and cash equivalents at end of quarter	619	5,684	1,171
-81	4,432	-553	Net changes in cash and cash equivalents	-553	4,432	-81